

## Press release

FRANKFURT, 02 MAY 2024

# Closing completed: Arminius Group acquires fully let office property in Wolfsburg from SIGNA

Arminius Group, an independent transaction, asset and fund manager with a focus on sustainable commercial real estate, has successfully completed the acquisition of the office property at Willy-Brandt-Platz 8 in Wolfsburg from the SIGNA Group. The purchase agreement was notarised in October last year. The investment volume is in the mid double-digit million range. All office space is fully let to Volkswagen on a long-term lease.

The six-storey office building with restaurants on the ground floor is situated on the centrally located Willy-Brandt-Platz and was completed in 2005 and modernised in 2020. The property, which has a complete glass façade, has a total of approx. 9,500 m<sup>2</sup> of rental space and more than 110 parking spaces, most of which are located in an underground car park. The building infrastructure is already very well equipped with sun and glare protection, electrics and cabling as well as cooling. LEED Gold certification has already been initiated for the office building.

Christian Molter, Managing Partner of Arminius: “With the successful closing of the acquisition of this fully-let office property in Wolfsburg from SIGNA, we are continuing our strategy of securing long-term, valuable commercial real estate in our core German markets. This transaction underpins our commitment to quality and sustainability in our portfolio. We are proud to have Volkswagen as a long-term and reliable tenant and look forward to the further improvements we are planning at this location. Other high-quality assets are currently under consideration for acquisition. In particular the office sector offers exciting opportunities at this time.”

Arminius Group's investment focus is on commercial properties across the entire risk/return spectrum in German regional centres with a population of 90,000 or more and corresponding metropolitan areas. The minimum investment volume is €20 million.

The acquired building is located in the centre of Wolfsburg in a very central and urban environment. The main railway station is in the immediate vicinity. The public transport stops at Willy-Brandt-Platz offer excellent connections to local and long-distance transport. In the medium term, the location will be further improved by developments in the surrounding city centre area.

KUCERA Rechtsanwälte Steuerberater Notar Partnerschaft mbB provided legal and tax advice to the buyer. The technical due diligence was carried out by Diederichs International GmbH. LOSCHEL-

DER RECHTSANWÄLTE Partnerschaftsgesellschaft mbB and Eastdil Secured GmbH advised the seller.

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**ARMINIUS GROUP**

As an independent transaction, asset and fund manager for institutional investors and family offices, Arminius is the boutique for sustainable investments in commercial real estate in Germany. For our investors we provide access to attractive investment opportunities across the entire risk-return spectrum as well as the complete capital structure. Arminius creates for each client exactly the investment product that suits their needs and provides high quality and highly specialized work as an extended workbench.

Founded in 2006, our team has structured, implemented and concluded transactions with a volume of more than €6.2 billion. We are aligned with our investors' interests, create sustainable value and aim for long-term partnerships.

Further information: [www.arminiusgroup.com](http://www.arminiusgroup.com)

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